

Agenda

May Financial Town Meeting

May 19, 2008

Kickemuit Middle School

Child St., Warren, RI

7:00 PM

1. Meeting called to order

2. Declaration of a quorum

3. Reading of Warrant

4. Emergency Expenditures

Resolutions 06-07

a.) Public Safety \$ 40,523

b.) Waste Water Treatment \$ 50,182

c.) General Government \$ 222,434

Total \$ 313,139

5. Special Resolutions

a.) RESOLVED: the following sums be re-appropriated at the May 19, 2008 Financial Town Meeting to be expended for the following uses:

Fire Truck/New Pumper for Station 5 - \$450,000

Fire Truck/New Tanker for Station 6 - \$550,000

b.) RESOLVED: the sum of Two Hundred and Fifty Five Thousand and 00/100(\$255,000) dollars, be and the same is hereby re-appropriated to be expended for the following uses:

Pump Station Alarm System

Chlorine Containment Area

Lining of Sewer Mains to Reduce Inflow and Infiltration

Other eligible RIDEM approved sewer projects

c.) RESOLVED: the sum of Five Hundred Thousand and 00/100 (\$500,000.00) dollars, be and the same is hereby appropriated from the General Fund of the Town of Warren to be utilized to partially fund this Other Post Employee Benefits liability.

d.) RESOLVED: the sum of Three Hundred and Seventy One Thousand Two Hundred and Forty Three and 00/100 (\$371,243.00) dollars, be and the same is hereby appropriated from the General Fund of the Town of Warren to pay down the balance of the five (5)

year 2005 General Obligation Bonds.

e.) RESOLVED: That the sum of Two Hundred and Forty Five Thousand and 00/100 (\$245,000.00) dollars, be and the same is hereby appropriated from the General Fund of the Town of Warren to pay down the balance of the eight (8) year 2002 General Obligation Bonds.

6. Re-appropriations (previous years)

2002-2003 \$ 33,609.67

2004-2005 \$ 234,764.21

2005-2006 \$ 151,024.29

2006-2007 \$ 417,532.86

2007-2008 \$ 4,661,138.42

Total (63) Items: \$ 5,498,069.45

7. Operating Budget 2008 – 2009

Total \$ 22,586,564

8. Capital Items Appropriations

***Front End Loader \$ 150,000**

Street Line Striping Machine \$ 12,000

Police Cruiser	\$	29,000
Police Equipment Replacement	\$	6,500
ACS Indexing	\$	10,000
Animal Shelter Building Maintenance	\$	5,000
Pre-Development Fees New Shelter	\$	20,000
Statistical Reval	\$	10,000
Refurbish 1 ¾ Fire Hose Supply	\$	7,000
Fire Station Upkeep	\$	5,000
Firefighter's Gear	\$	7,000
Lab Instruments	\$	10,000
Repair Child & Handy Street	\$	50,000
Replace Decking at Commercial Dock	\$	3,000
Total	\$	324,500

9. *Open Space - \$500,000

RESOLVED, the Town of Warren, Rhode Island is hereby authorized to borrow up \$500,000. to provide funds for the purpose of financing the acquisition of preservation of open space including but not limited to and/or the purchase of development rights

10. * Sale of Liberty Street School

Resolved, that the Town of Warren shall sell that certain parcel of land, with all the

buildings and improvements thereon, commonly known as Liberty Street School, located at

10 Liberty Street, in said Town of Warren, and found on Assessor's Plat 3, Lot 12, to the

East Bay Community Development Corporation, 150 Franklin Street, Bristol, RI, for the

sum of Five Hundred Thousand and 00/100 (\$500,000.00) dollars and upon the terms and

conditions as set forth in the Purchase and Sales Agreement for said parcel of land with all

the buildings and improvements thereon, approved by the Warren Town Council on

May 13, 2008.

11. Declaration of maximum appropriations and estimated tax

12. Adjournment

***If approved at Financial Town Meeting taxpayers will vote on the referendum**

question June 2, 2008.